



Department of Finance  
*Quarterly Review*

*For the Period Ended March 31, 2024*

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*Town of Addison*

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**To: David Gaines, City Manager**  
**From: Steven Glickman, Chief Financial Officer**  
**Re: Second quarter Financial Review**  
**Date: 5/28/2024**

This is the second quarter report for the 2023-2024 fiscal year. Revenues and expenditures reflect activity from January 1, 2024 through March 31, 2024 or 50 percent of the fiscal year.

### GENERAL FUND

- Fiscal year-to-date revenue totals \$38.1 million, which is 79.1 percent of the overall budget amount. Sales tax collections are at 54.9 percent of the fiscal year 2024 budget. Alcoholic beverage tax collections are at 49.6 percent of the fiscal year 2024 budget.
- Fiscal year-to-date expenditures and transfers total approximately \$22.6 million, which is 47.0 percent of budget. All departments are on pace with or below their respective budgets for fiscal year 2024.

### HOTEL FUND

- Revenues through the second quarter total approximately \$3.0 million, 46.2 percent of the fiscal year 2024 budget. Hotel occupancy tax collections are 49.8 percent of budget for six months of collections. Collections have not been received by all hoteliers for March. Proceeds from Special Events are below budget due to timing of events; all significant events occur between May and September.
- Hotel Fund expenditures of \$1.7 million are 25.5 percent of budget, and \$86 thousand less than this time a year ago. Performing Arts expenditures are at 75.3 percent due to the payment of the Water Tower Theater primary grant. Special events expenditures are at 3.1 percent due to timing of events.

### AIRPORT FUND

- Operating revenue through the second quarter total approximately \$4.1 million or 56.6 percent of the fiscal year 2024 budget.
- Operating expenses total \$2.9 million, or 47.9 percent of fiscal year 2024 budget.
- Total year-to-date operating income for the Airport Fund is \$816 thousand.

## UTILITY FUND

- Operating revenue through the second quarter totals \$7.7 million, or 47.1 percent of the fiscal year 2024 budget. Water revenues for six months are at 44.4 percent of the fiscal year 2024 budget and sewer revenues for six months are at 48.9 percent of the fiscal year 2024 budget. The year-to-date revenue and percent of budget is higher than the prior year.
- Operating expenses through the second quarter total approximately \$8.5 million, or 52.8 percent of the fiscal year 2024 budget.

## STORMWATER FUND

- Operating revenue through the second quarter total \$1.5 million, or 54.0 percent of the fiscal year 2024 budget.
- Operating expenses through the second quarter total approximately \$1.1 million, or 32.9 percent of the fiscal year 2024 budget. The percentage to budget is driven by our debt service payment, which is made in the second quarter of the fiscal year.
- Through the second quarter \$29 thousand has been spent on cash funded capital projects.

## Executive Dashboard - 2nd Quarter, 2024 Fiscal Year

### Financial Indicators

Positive variance compared to historical trends

Positive

Negative variance of 3%-5% and more than \$50,000 compared to historical trends

Warning

Negative variance of >5% and more than \$50,000 compared to historical trends

Negative

Key Revenue Sources	FY2024 Budget	Actual through 3/31/23	% Annual Budget
Ad Valorem Taxes - General Fund	\$ 24,841,151	\$ 24,961,067	100.48%
Non-Property Taxes - General Fund	16,500,000	8,987,044	54.47%
Hotel Tax	5,250,000	2,612,610	49.76% <sup>(1)</sup>
Franchise Fees - General Fund	2,060,000	1,234,500	59.93%
Service/Permitting/License Fees - General Fund	3,551,850	2,019,928	56.87%
Fines and Penalties - All Funds	423,711	229,186	54.09%
Special Event Revenue - Hotel Fund	1,127,000	246,155	21.84% <sup>(2)</sup>
Fuel Flowage Fees - Airport Fund	1,170,080	601,626	51.42%
Water and Sewer Charges - Utility Fund	16,031,029	7,434,881	46.38%

Key Expenditures	FY2024 Budget	Actual through 3/31/23	% Annual Budget
General Fund	\$ 48,155,864	\$ 22,648,469	47.03%
Hotel Fund	6,736,061	1,716,072	25.48%
Economic Development	1,602,941	788,389	49.18%
Airport Operations	6,130,403	2,936,128	47.89%
Utility Operations	16,192,794	8,545,161	52.77%

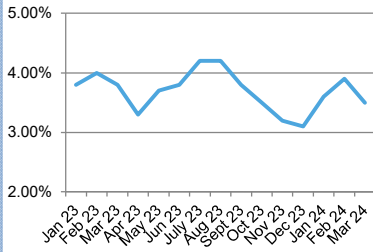
<sup>(1)</sup> Hotel tax revenue has not been collected from all hoteliers

<sup>(2)</sup> Special Events are low due to the timing of events

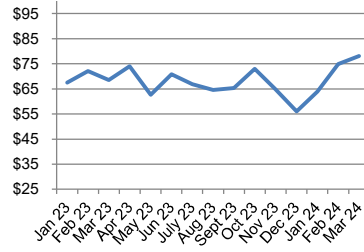
# Executive Dashboard - 2nd Quarter, 2024 Fiscal Year

## Economic Indicators

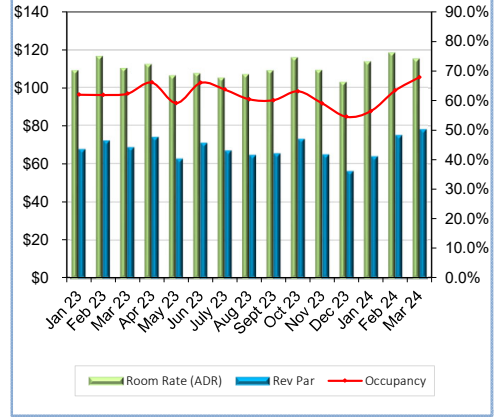
**DFW Unemployment Rate Last 12 months**



**Hotel Revenue Per Available Room**



**Addison Hotel Statistics**



**Occupancy Indicators:**

Office Occupancy = 80.4%  
Retail Occupancy = 95.7%

**Hotel Indicators**

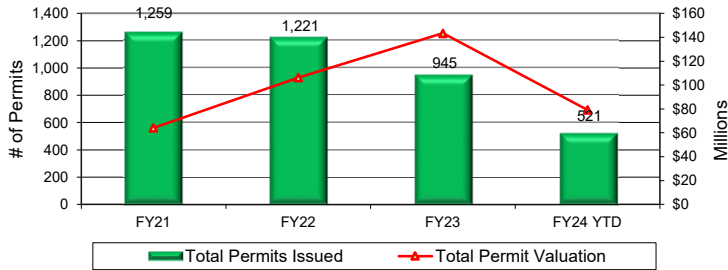
Hotel Occupancy = 62.6%  
RevPar = \$72.32



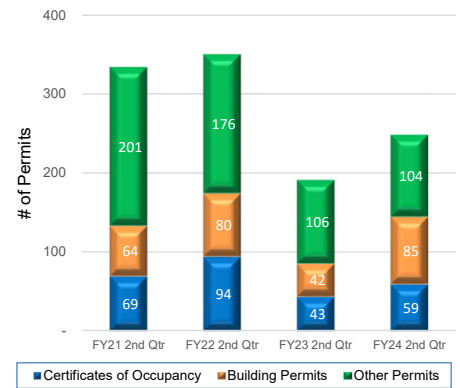
Source: CoStar (compares to prior year Q2)

Source: STR Report (compares to prior year Q2)

**Total Permits Issued and Valuation**



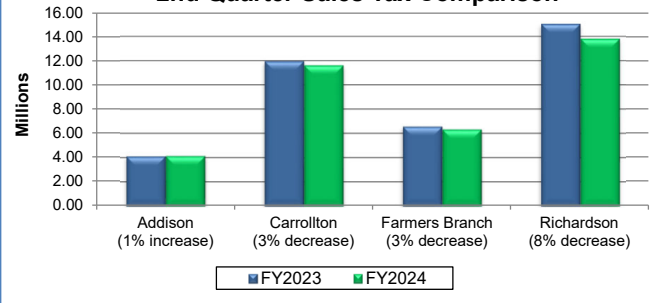
**Quarterly Permit Activity, Year over Year**



**Economic Development Incentives:**

Executed Agreements	Amount Paid FY24	Total Incentives Committed
8	\$328,090	\$535,687

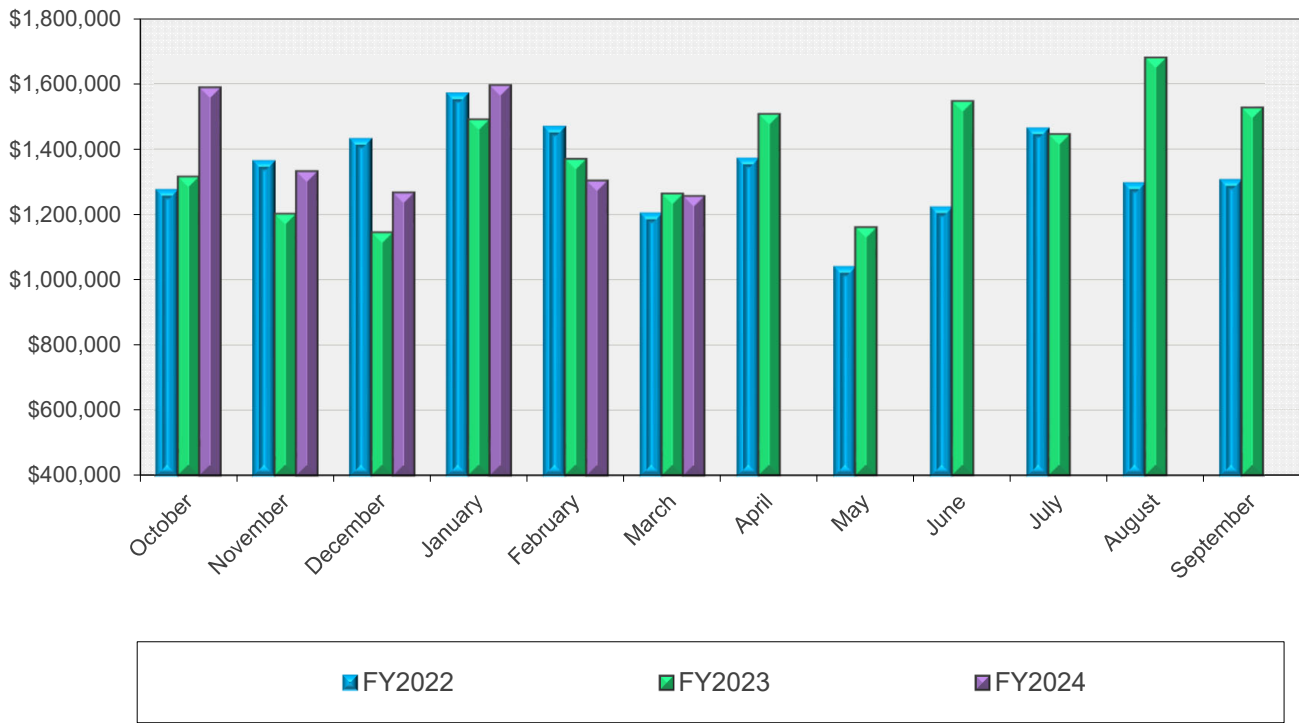
**2nd Quarter Sales Tax Comparison**



Executive Dashboard - 2nd Quarter, 2024 Fiscal Year

Sales Tax Information

### Monthly Sales Tax Collections



Positive variance compared to historical trends  
 Negative variance of 3%-5% and more than \$50,000 compared to historical trends  
 Negative variance of >5% and more than \$50,000 compared to historical trends

Positive  
 Warning  
 Negative

**TOWN OF ADDISON**  
 GENERAL FUND  
 FY2024 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET  
*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2022-23 ACTUAL PRIOR YEAR	FY 2023-24 REVISED BUDGET	FY 2023-24 ACTUAL 2ND QTR	FY 2023-24 ACTUAL YTD	ACTUAL YTD as % of Budget
<b>Revenues:</b>					
Ad Valorem taxes:					
Current taxes	\$ 22,917,929	\$ 24,991,151	\$ 19,371,331	\$ 25,113,475	100.5%
Delinquent taxes	(249,526)	(200,000)	(140,304)	(183,956)	92.0% <sup>(1)</sup>
Penalty & interest	71,219	50,000	23,129	31,548	63.1%
Non-property taxes:					
Sales tax	16,661,868	15,200,000	4,155,351	8,342,647	54.9%
Alcoholic beverage tax	1,360,467	1,300,000	334,837	644,397	49.6%
Franchise / right-of-way use fees:					
Electric franchise	1,497,546	1,525,000	343,102	815,073	53.4%
Gas franchise	349,536	250,000	297,659	297,659	119.1%
Telecommunication access fees	168,873	175,000	36,600	74,459	42.5%
Cable franchise	109,986	110,000	23,399	47,309	43.0%
Street rental fees	-	-	-	-	0.0%
Licenses and permits:					
Business licenses and permits	182,338	149,100	62,800	109,543	73.5%
Building and construction permits	1,037,203	960,400	665,275	797,258	83.0%
Intergovernmental	-	-	-	-	0.0%
Service fees:					
General government	-	-	-	-	0.0%
Public safety	1,140,326	1,195,555	295,782	499,928	41.8%
Urban development	2,160	47,200	10,900	20,365	43.1%
Streets and sanitation	466,103	483,000	126,575	227,689	47.1%
Recreation	79,893	70,300	19,669	41,999	59.7%
Interfund	444,290	646,295	203,672	323,147	50.0%
Court fines	391,711	330,000	87,821	165,824	50.2%
Interest earnings	194,259	525,000	278,296	441,582	84.1%
Rental income	8,340	8,600	2,270	4,170	48.5%
Other	437,656	347,500	112,968	294,706	84.8%
<b>Total Revenues</b>	<b>47,272,177</b>	<b>48,164,101</b>	<b>26,311,133</b>	<b>38,108,820</b>	<b>79.1%</b>

<sup>(1)</sup> Represents prior year tax payment refunds



Positive variance compared to historical trends  
 Negative variance of 3%-5% and more than \$50,000 compared to historical trends  
 Negative variance of >5% and more than \$50,000 compared to historical trends

Positive  
 Warning  
 Negative

**TOWN OF ADDISON**  
 GENERAL FUND  
 FY2024 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET  
*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2022-23 ACTUAL PRIOR YEAR	FY 2023-24 REVISED BUDGET	FY 2023-24 ACTUAL 2ND QTR	FY 2023-24 ACTUAL YTD	ACTUAL YTD as % of Budget
<b>Expenditures:</b>					
General Government:					
City Secretary	195,004	251,577	64,958	119,765	47.6%
City Manager	1,160,157	1,144,346	270,948	590,205	51.6%
Finance	1,896,181	2,041,177	485,297	997,772	48.9%
General Services	1,490,640	1,594,198	356,037	727,693	45.6%
Municipal Court	705,891	692,943	137,580	340,759	49.2%
Human Resources	744,219	791,253	131,809	259,276	32.8%
Information Technology	2,043,507	2,487,384	579,130	1,090,366	43.8%
Combined Services	1,475,632	1,157,281	256,170	763,103	65.9%
Council Projects	340,228	420,241	48,641	235,376	56.0% <sup>(1)</sup>
Public Safety:					
Police	11,527,487	12,437,687	2,816,590	6,097,594	49.0%
Emergency Communications	1,728,465	1,788,857	461,151	1,413,937	79.0%
Fire	9,976,642	10,970,964	2,448,097	5,099,430	46.5%
Development Services	1,933,207	2,765,543	487,246	1,044,892	37.8%
Streets	2,275,695	2,281,370	412,643	871,192	38.2%
Parks and Recreation:					
Parks	4,856,125	5,332,218	1,089,623	2,247,619	42.2%
Recreation	1,755,519	1,998,825	388,905	749,492	37.5%
Other financing uses:					
Transfers to other funds	3,000,000	-	-	-	0.0%
<b>Total Expenditures</b>	<b>47,104,599</b>	<b>48,155,864</b>	<b>10,434,824</b>	<b>22,648,469</b>	<b>47.0%</b>
Net Change in Fund Balance	167,578	8,237	15,876,308	15,460,351	
<b>Fund Balance at Beginning of Year</b>	<b>20,515,381</b>	<b>20,682,959</b>		<b>20,682,959</b>	
<b>Fund Balance at End of Year</b>	<b>\$ 20,682,959</b>	<b>\$ 20,691,196</b>		<b>\$ 36,143,310</b>	

<sup>(1)</sup> Includes primary NPO grant payment for non-profit grant funding

Positive variance compared to historical trends  
 Negative variance of 3%-5% and more than \$50,000 compared to historical trends  
 Negative variance of >5% and more than \$50,000 compared to historical trends

Positive  
 Warning  
 Negative

**TOWN OF ADDISON**  
**HOTEL FUND**  
**FY2024 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2022-23 ACTUAL PRIOR YEAR	FY 2023-24 REVISED BUDGET	FY 2023-24 ACTUAL 2ND QTR	FY 2023-24 ACTUAL YTD	ACTUAL YTD as % of Budget
<b>Revenues:</b>					
Hotel/Motel occupancy taxes	\$ 5,683,639	\$ 5,250,000	\$ 1,370,310	\$ 2,612,610	49.8% <sup>(1)</sup>
Proceeds from special events	1,222,856	1,127,000	58,100	246,155	21.8%
Rental income	145,534	70,000	37,967	59,942	85.6%
Interest and miscellaneous	41,714	75,100	52,099	96,181	128.1%
<b>Total Revenues</b>	<b>7,093,743</b>	<b>6,522,100</b>	<b>1,518,476</b>	<b>3,014,887</b>	<b>46.2%</b>
<b>Expenditures:</b>					
Tourism	-	644,711	104,744	184,400	28.6%
Addison theatre centre	331,459	322,452	70,209	136,492	42.3%
Conference centre	195,446	274,752	38,766	96,974	35.3%
General hotel operations	169,397	188,550	36,608	89,792	47.6%
Marketing	999,701	1,070,682	176,290	363,129	33.9%
Performing arts	427,500	379,089	57,714	285,553	75.3% <sup>(2)</sup>
Special events	2,529,785	2,715,937	45,827	83,587	3.1%
Special events operations	983,548	1,139,888	230,660	476,145	41.8%
Other financing uses:					
Transfer to Economic Development Fund	768,000	-	-	-	0.0%
<b>Total Expenditures</b>	<b>6,404,836</b>	<b>6,736,061</b>	<b>760,817</b>	<b>1,716,072</b>	<b>25.5%</b>
Net Change in Fund Balance	688,907	(213,961)	757,660	1,298,815	
<b>Fund Balance at Beginning of Year</b>	<b>4,641,300</b>	<b>5,330,207</b>		<b>5,330,207</b>	
<b>Fund Balance at End of Year</b>	<b>\$ 5,330,207</b>	<b>\$ 5,116,246</b>		<b>\$ 6,629,022</b>	

<sup>(1)</sup> Hotel tax collections have not been received by all hoteliers

<sup>(2)</sup> NPO primary grant payment and matching funds for non-profit grant funding to Water Tower Theatre

Positive variance compared to historical trends  
 Negative variance of 3%-5% and more than \$50,000 compared to historical trends  
 Negative variance of >5% and more than \$50,000 compared to historical trends

Positive  
 Warning  
 Negative

**TOWN OF ADDISON**  
**ECONOMIC DEVELOPMENT FUND**  
**FY2024 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2022-23 ACTUAL PRIOR YEAR	FY 2023-24 REVISED BUDGET	FY 2023-24 ACTUAL 2ND QTR	FY 2023-24 ACTUAL YTD	ACTUAL YTD as % of Budget
<b>Revenues:</b>					
Ad Valorem taxes:	\$ 1,298,984	\$ 1,401,782	\$ 1,086,150	\$ 1,408,084	100.4%
Business license fee	33,105	50,000	6,250	17,350	34.7%
Interest income and other	34,580	50,000	30,206	51,776	103.6%
Transfers from General/Hotel Fund	768,000	-	-	-	0.0%
<b>Total Revenues</b>	<b>2,134,669</b>	<b>1,501,782</b>	<b>1,122,606</b>	<b>1,477,210</b>	<b>98.4%</b>
<b>Expenditures:</b>					
Personnel services	496,340	465,625	94,949	179,752	38.6%
Supplies	16,678	15,317	2,037	3,780	24.7%
Maintenance	9,736	10,040	-	336	3.3%
Contractual services	866,490	1,102,244	537,158	599,663	54.4%
Debt Service	13,372	9,715	2,429	4,858	50.0%
Capital replacement/lease	119,833	-	-	-	0.0%
Other financing uses:					
Transfers to other funds	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>1,522,449</b>	<b>1,602,941</b>	<b>636,573</b>	<b>788,389</b>	<b>49.2%</b>
Net Change in Fund Balance	612,221	(101,159)	486,033	688,821	
<b>Fund Balance at Beginning of Year</b>	<b>1,980,287</b>	<b>2,592,508</b>		<b>2,592,508</b>	
<b>Fund Balance at End of Year</b>	<b>\$ 2,592,508</b>	<b>\$ 2,491,349</b>		<b>\$ 3,281,329</b>	

Positive variance compared to historical trends  
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Positive  
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**AIRPORT FUND**  
**FY2024 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2022-23 ACTUAL PRIOR YEAR	FY 2023-24 REVISED BUDGET	FY 2023-24 ACTUAL 2ND QTR	FY 2023-24 ACTUAL YTD	ACTUAL YTD as % of Budget
<b>Operating Revenues:</b>					
Operating grants	\$ 50,000	\$ 50,000	\$ 86,133	\$ 86,133	172.3%
Service fees	161,815	224,100	54,525	103,500	46.2% <sup>(1)</sup>
Fuel flowage fees	1,195,788	1,170,080	280,687	601,626	51.4%
Rental income	4,426,042	5,686,105	1,719,386	3,163,898	55.6%
Interest income and other	284,874	125,000	79,692	148,941	119.2%
<b>Total Operating Revenues:</b>	<b>6,118,519</b>	<b>7,255,285</b>	<b>2,220,423</b>	<b>4,104,098</b>	<b>56.6%</b>
<b>Operating Expenses:</b>					
Personnel services	2,509,541	2,735,486	553,840	1,171,682	42.8%
Supplies	41,994	36,587	4,135	8,606	23.5%
Maintenance	688,500	750,462	156,512	328,180	43.7%
Contractual services	1,027,345	1,376,399	399,741	645,480	46.9%
Capital Replacement/Lease	232,928	157,928	39,482	78,964	50.0%
Debt service	703,478	1,073,541	697,929	703,215	65.5%
Capital Outlay	25,410	-	-	-	0.0%
<b>Total Operating Expenses:</b>	<b>5,229,196</b>	<b>6,130,403</b>	<b>1,851,639</b>	<b>2,936,128</b>	<b>47.9%</b>
<b>Other financing uses:</b>					
Transfer to Debt service fund	508,966	469,344	117,336	234,672	50.0%
Capital Projects (Cash Funded)	1,278,016	1,670,700	77,154	116,914	7.0%
<b>Total Expenses:</b>	<b>7,016,178</b>	<b>8,270,447</b>	<b>2,046,129</b>	<b>3,287,714</b>	<b>39.8%</b>
Net Change in Working Capital	(897,659)	(1,015,162)	174,294	816,384	
<b>Working Capital at Beginning of Year</b>	<b>7,919,154</b>	<b>7,021,495</b>		<b>7,021,495</b>	
<b>Working Capital at End of Year</b>	<b>\$ 7,021,495</b>	<b>\$ 6,006,333</b>		<b>\$ 7,837,879</b>	

<sup>(1)</sup> Percentage is below the quarterly threshold but actuals are in line with historical trends

Positive variance compared to historical trends  
 Negative variance of 3%-5% and more than \$50,000 compared to historical trends  
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Positive  
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 Negative

**UTILITY FUND**  
**FY2024 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2022-23 ACTUAL PRIOR YEAR	FY 2023-24 REVISED BUDGET	FY 2023-24 ACTUAL 2ND QTR	FY 2023-24 ACTUAL YTD	ACTUAL YTD as % of Budget
<b>Operating revenues:</b>					
Water sales	\$ 9,437,297	\$ 8,930,630	\$ 1,688,556	\$ 3,964,755	44.4%
Sewer charges	6,647,135	7,100,399	1,673,092	3,470,126	48.9%
Tap fees	119,263	10,324	22,340	34,930	338.3%
Penalties	118,932	93,711	29,565	63,362	67.6%
Interest income and other	227,542	157,422	75,421	146,944	93.3%
<b>Total Operating Revenues:</b>	<b>16,550,168</b>	<b>16,292,486</b>	<b>3,488,973</b>	<b>7,680,116</b>	<b>47.1%</b>
<b>Operating expenses:</b>					
Personnel services	2,637,852	3,048,220	624,956	1,309,066	42.9%
Supplies	221,181	238,671	57,673	107,210	44.9%
Maintenance	1,009,883	1,038,422	336,042	484,172	46.6%
Contractual services					
Water purchases	4,424,647	4,620,482	1,642,869	2,326,590	50.4%
Wastewater treatment	3,909,952	3,950,773	1,188,404	2,208,771	55.9%
Other services	1,362,961	1,345,472	262,486	584,538	43.4%
Capital Replacement/Lease	206,584	206,584	51,646	103,292	50.0%
Debt service	1,652,363	1,744,170	1,421,125	1,421,522	81.5%
Capital outlay	77,858	-	-	-	0.0%
<b>Total Operating Expenses:</b>	<b>15,503,282</b>	<b>16,192,794</b>	<b>5,585,200</b>	<b>8,545,161</b>	<b>52.8%</b>
Capital Projects (Cash Funded)	-	79,000	-	-	0.0%
<b>Total Expenses:</b>	<b>15,503,282</b>	<b>16,271,794</b>	<b>5,585,200</b>	<b>8,545,161</b>	<b>52.5%</b>
Net Change in Working Capital	1,046,886	20,692	(2,096,226)	(865,045)	
<b>Working Capital at Beginning of Year</b>	<b>7,445,100</b>	<b>8,491,986</b>		<b>8,491,986</b>	
<b>Working Capital at End of Year</b>	<b>\$ 8,491,986</b>	<b>\$ 8,512,678</b>		<b>\$ 7,626,941</b>	

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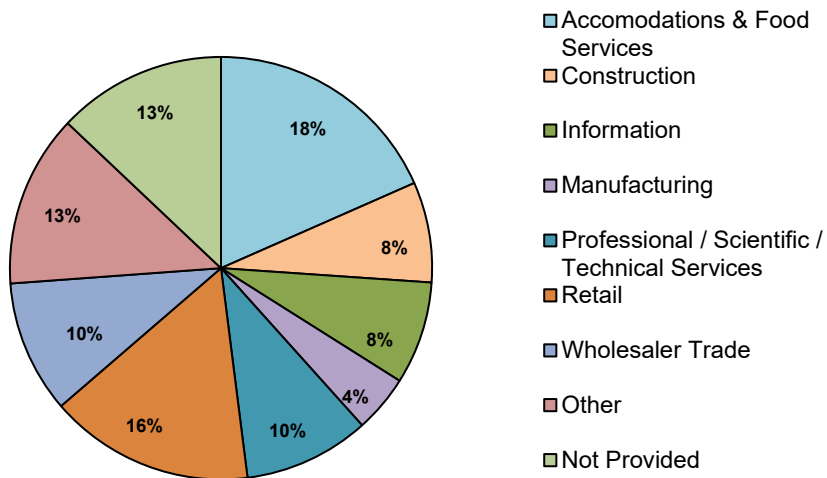
**STORMWATER UTILITY FUND**  
 FY2024 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET  
*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2022-23 ACTUAL PRIOR YEAR	FY 2023-24 REVISED BUDGET	FY 2023-24 ACTUAL 2ND QTR	FY 2023-24 ACTUAL YTD	ACTUAL YTD as % of Budget
<b>Operating revenues:</b>					
Drainage Fees	\$ 2,548,749	\$ 2,575,000	\$ 650,764	\$ 1,319,848	51.3%
Interest income and other	239,567	150,000	79,449	152,123	101.4%
<b>Total Operating Revenues:</b>	<b>2,788,317</b>	<b>2,725,000</b>	<b>730,213</b>	<b>1,471,971</b>	<b>54.0%</b>
<b>Operating expenses</b>					
Personnel services	431,595	741,366	167,970	305,530	41.2%
Supplies	49,558	39,999	2,141	8,463	21.2%
Maintenance	331,020	1,220,052	24,393	33,407	2.7%
Contractual services	333,979	369,846	102,625	163,072	44.1%
Capital Replacement/Lease	10,000	25,000	6,250	12,500	50.0%
Debt service	501,051	489,590	460,370	460,370	94.0%
Capital outlay	56,127	300,000	64,598	64,598	21.5%
<b>Total Operating Expenses:</b>	<b>1,713,330</b>	<b>3,185,853</b>	<b>828,348</b>	<b>1,047,939</b>	<b>32.9%</b>
<b>Other financing uses:</b>					
Transfer to Debt service fund	400,439	406,196	101,549	203,098	50.0%
Capital Projects (Cash Funded)	1,500,074	2,800,000	12,666	28,866	1.0%
<b>Total Expenses:</b>	<b>3,613,843</b>	<b>6,392,049</b>	<b>942,562</b>	<b>1,279,902</b>	<b>20.0%</b>
Net Change in Working Capital	(825,526)	(3,667,049)	(212,349)	192,069	
<b>Working Capital at Beginning of Year</b>	<b>9,455,358</b>	<b>8,629,832</b>		<b>8,629,832</b>	
<b>Working Capital at End of Year</b>	<b>\$ 8,629,832</b>	<b>\$ 4,962,783</b>		<b>\$ 8,821,900</b>	

**TOWN OF ADDISON**  
**Schedule of Sales Tax Collections**  
*For the quarter ending March 31, 2024*

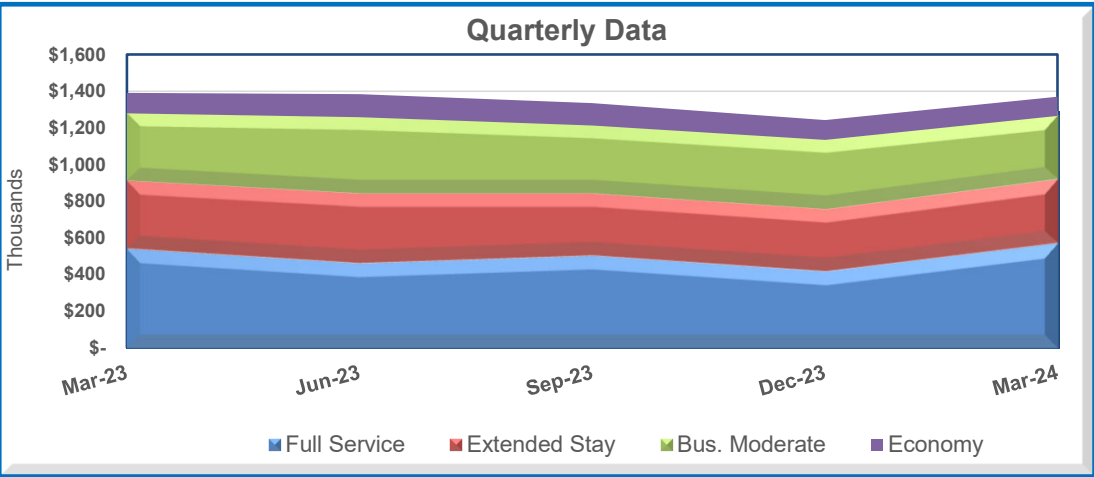
	FY2024 Monthly Collections	% Change from Prior Year	FY2023 Monthly Collections
October	\$ 1,588,209	20.6%	\$ 1,316,545
November	1,331,900	10.7%	1,202,884
December	1,267,187	10.6%	1,145,606
January	1,595,294	7.0%	1,491,449
February	1,303,812	-4.8%	1,370,185
March	1,256,245	-0.7%	1,264,607
April		-100.0%	1,507,915
May		-100.0%	1,161,332
June		-100.0%	1,546,842
July		-100.0%	1,445,780
August		-100.0%	1,681,154
September		-100.0%	1,527,569
	<b>8,342,647</b>		<b>\$ 16,661,868</b>
Budget:	15,200,000	54.9%	15,196,417

**Breakdown of Sales Tax by Economic Category**



**Executive Dashboard - 2nd Quarter, 2024 Fiscal Year**  
**HOTEL OCCUPANCY TAX COLLECTION**  
**Hotels By Service Type for the Quarter and Year-to-Date Ended March 31, 2024**  
*With Comparative Information from Prior Fiscal Year*

	Rooms		Jan - Mar 2024		FY24 to FY23
	Number	%	Amount	%	% Diff.
<b>Full Service</b>					
Marriott Quorum	547	15%	282,586	21%	10%
Renaissance	528	14%	285,395	21%	2%
	1,075	29%	567,981	41%	6%
<b>Extended Stay</b>					
Budget Suites	344	9%	9,808	1%	-4%
Mainstay Suites	70	2%	14,271	1%	38%
Marriott Residence Inn	150	4%	88,717	6%	8%
Hyatt House	132	4%	34,616	3%	-39%
Homewood Suites	120	3%	46,075	3%	-2%
Home2Suites	132	4%	86,794	6%	-6%
Springhill Suites	159	4%	68,555	5%	-5%
	1,107	30%	348,835	25%	-6%
<b>Business Moderate</b>					
Marriott Courtyard Quorum	176	5%	89,337	7%	-5%
<sup>(1)</sup> LaQuinta Inn	152	4%	10,835	1%	-75%
Marriott Courtyard Midway	145	4%	72,712	5%	14%
Radisson - Addison	101	3%	29,794	2%	6%
Hilton Garden Inn	96	3%	52,466	4%	1%
Holiday Inn Express	97	3%	44,834	3%	-9%
Holiday Inn Beltway	102	3%	26,331	2%	60%
Best Western Plus	84	2%	21,810	2%	-7%
	953	26%	348,118	25%	-6%
<b>Economy</b>					
Motel 6	127	3%	29,907	2%	-12%
The Addison Inn	158	4%	19,854	1%	81%
Red Roof Inn	105	3%	28,166	2%	-6%
Quality Suites North/Galleria	78	2%	25,908	2%	-2%
<sup>(1)</sup> America's Best Value Inn	60	2%	1,540	0%	-83%
	528	14%	105,376	8%	-5%
<b>TOTAL</b>	<b>3,663</b>	<b>100%</b>	<b>1,370,310</b>	<b>100%</b>	<b>-1%</b>



<sup>(1)</sup> Not yet received one or more payments for the quarter